

# MONEY MATTERS

JANUARY 2018



## From the CEO

### Reflecting on a Bright 2017

Waiting for the Christmas Holidays seemed like an eternity as a child. It's much the same as we watch our numbers for the credit union. Though the year still has a few weeks to go as I write this, I can say with 100% certainty that our Credit Union will close 2017 in the strongest financial position in our 40-plus year history. That's good news for all.

By year-end, our assets will be \$115 million, and our reserves will have surpassed \$11.5 million. I marvel at how we have been able to accomplish this while staying true to our mission of serving only individuals of Polish descent.

The thing that makes us successful and profitable is our membership, especially those members who borrow from us. Credit unions were formed to provide a source of money for members of modest means, especially during times of need. We do our best to accommodate those members, and we do so at the most reasonable rates.

The interest rates on personal loans that we're offering are substantially lower than most local banks, and our Visa Credit Card carries a regular rate that's one of the lowest in the entire country.

For a limited time, those that get a personal loan or Visa Credit Card will receive a beautiful knitted Polish football scarf or cap. Not only will you keep warm this winter but you'll also display your Polish pride!

Have a Happy New Year!

John A. Swidwinski

## PAFCU Annual Meeting Information

The **42nd Annual Membership Meeting** will take place **Thursday, April 19, 2018**, at the American Polish Cultural Center in Troy. Registration begins at 5:30 p.m. and the meeting starts at 6 p.m.

There are four Board of Director vacancies to be filled at the annual meeting. The credit union's Nominating Committee has submitted the names of the following individuals for election to the Board of Directors: Stefan Kobylecki, Zdzislaw Miloboszewski, Adam Pomichowski, and Adam Rusinowski.

The election will not be conducted by ballot, and there will be no nominations from the floor when the number of nominees equals the number of positions to be filled. When more than one nomination for each position is received, ballots will be distributed and a vote taken.

If you are interested in volunteering for a board position, you may receive a nominating petition at any branch. Petitions are available beginning Friday, January 12, 2018. The deadline to submit a completed petition is Friday, March 2, 2018. Petitions must be submitted in person at the Troy branch. All candidates must be members in good standing at Polish-American Federal Credit Union, of good character and bondable.

**It's Time to  
Save Money  
& Earn Rewards  
with Our Visa Card!**

Rates as low as

**2.99%**  
APR

**On Balance  
Transfers and  
Purchases!**



The holidays were great but now comes the hard part – paying for it all. Get ready because the dreaded credit card bills are about to arrive. Don't worry because your credit union is here to help!

Transfer those other credit card balances onto a Visa Platinum Card from PAFCU, and you'll get the last gift!

- A 2.99% APR\* special rate for the first six months
- No balance transfer fees
- One reward point for every dollar transferred

Don't already have our Visa Card? Here's why you need to apply today:

- Regular rates begin as low as 6.90% APR\*
- All purchases will receive a special 2.99% APR rate for the first six months
- No annual fee

Our card offers one of the lowest regular rates with reward points around! That's why more members than ever are using their PAFCU Visa card.

Don't miss out on the savings and rewards! Visit us in person or apply instantly at [www.mypafcu.com](http://www.mypafcu.com). This offer expires February 28, 2018.

\*APR = Annual Percentage Rate. Rate based on creditworthiness. 2.99% introductory APR for six (6) billing cycles for balances transferred in January and February of 2018. After that date, the rate reverts to your specific APR. The rate is variable, dependent on Prime Rate.

## Access Your PAFCU Account Anywhere, Anytime!

If you're not near a branch or need to access your account late at night, you should download our smartphone app!

### PAFCU members may:

- ▶ Check balances for all accounts, including your Visa balance
- ▶ Make a loan payment
- ▶ Transfer funds between your PAFCU savings and checking accounts
- ▶ View transaction history
- ▶ Make online bill payments
- ▶ Find a surcharge-free ATM accounts

### Important Details about Mobile Banking

1. You need to have an Internet Banking password to use Mobile Banking. If you are not a current user of our home banking service, go to [www.mypafcu.com](http://www.mypafcu.com) and follow the instructions to log in as a first time user. Please call 248-619-0440, Ext. 10 or 11 if you need help.
2. Your Username and Password for Mobile Banking to log in are the same as your Internet Banking login and password.
3. You must be a current user of Bill Pay to pay your bills via mobile banking. If you are not a current user, please enroll by going to [www.mypafcu.com](http://www.mypafcu.com). After logging in to your account, click on Bill Pay on the tab on the left side of the window. Once enrolled you will be able to make your payments online.

### How to Download Our Mobile App:

**Apple Devices:** Go to the Apple iTunes Store, type in "PAFCU," find our logo, and download our mobile app.

**Android Devices:** Go the Google Play Store, type in "PAFCU," find our logo, and download our mobile app.

*Stay tuned - a new and even better version will appear soon!*



## Holiday Closings

### Martin Luther King, Jr. Day

Monday, January 15

### Presidents' Day

Monday, February 19

Members may still access their accounts online through Home or Mobile Banking or at a CO-OP Network ATM.

## Happy New Year

Everyone at Polish-American FCU wishes you and your loved ones a very happy and prosperous New Year!



We look forward to enhancing your financial well being in 2018 and for many years to come!

To report a lost or stolen Visa card call:  
1-800-828-3901. After 5 p.m. and on weekends:  
1-800-991-4961.  
Debit card: 1-888-241-2510 – Toll free within the U.S. 1-909-941-1398 – Collect Calls Reporting Lost/Stolen Cards outside the U.S.

Write to Polish-American FCU Board of Directors: 2889 E. Maple Rd., Troy, MI 48083



## Did Your Child Earn an A? It's Time to Come In!

If your child has earned an "A" on their recent report card, be sure they visit one of our branches to receive their cash reward!

Our youth program offers a \$2 deposit for each "A" our young members (kindergarten through 12th grade) receive on a recent report card. The child must be a member of PAFCU to qualify.

If your child isn't a member yet, refer them to the credit union, and you'll receive a \$10 referral reward! Plus, your child (or grandchild) will receive a fun welcome gift!

### "A" Grade Reward Rules

- The child simply needs to match each \$2 reward with at least a \$2 deposit of their own. Max of \$28 per child each year.
- Deposits must be made in person by the student generally within one month of the report card date. Some exceptions will be considered.
- There is a limit of two matches per the calendar year per member.
- The student must be a member with appropriate social security number and date of birth.
- Grade cards must be from an accredited school program, or equivalent, and for an official and most recent grading term.
- PAFCU reserves the right to consider special situations and children with special needs.
- If letter grades are not used, we will consider equivalents such as Exceeding Expectations, S+, "O" for Outstanding, Excellent, 3.5 and above on a 4 point scale, 90% and above and so forth.
- "Effort" or "Conduct" grades do not count.
- Mid-term, interim, progress reports, individual projects, and outdated cards are not eligible.



[www.mypafcu.com](http://www.mypafcu.com)  
[www.uniakredytowa.com](http://www.uniakredytowa.com)

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(248) 619-0440 • Fax: (248) 619-3230

11905 Joseph Campau  
Hamtramck, MI 48212  
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All branches are open:  
Monday – Thursday 9:30 a.m. – 5 p.m.  
Friday 9:30 a.m. – 6 p.m.  
Saturday 9:30 a.m. – 1 p.m.

Please use our convenient ATMs or website to conduct your credit union business when we are closed.



Federally Insured  
by NCUA